

BACHELORS OF COMMERCE (ACCOUNTING & FINANCE)

Name of Department: Commerce

Title of Programme: **Bachelors of Commerce (Accounting & Finance)**

1. Programme Outcomes:

- To provide a detailed understanding of accounting and financial management with the help of updated and latest content
- To bring practical orientation to make the students ready to make a mark in the industry.
- To develop the analytical angle of the students helps the students to interpret and analyze the financial news and statements for the purpose of making decisions.

2. Programme Specific Outcomes:

<i>Sr. No.</i>	<i>Course Title</i>	<i>Course Credits</i>	<i>Course Outcome</i>
1	Financial Accounting – I Elements of Financial Accounting	3	<ol style="list-style-type: none">1. To understand Accounting standards 1, 2 and 92. To understand the concept of stock valuation3. To understand the difference between capital and revenue expenditure and receipt and their treatments on financial statements.4. To analyse departmental Accounts by considering all departments of the organisation

2	Cost Accounting – Introduction and Elements of Cost-I	3	<ol style="list-style-type: none"> 1. To understand the objectives, scope, importance and advantages of cost Accounting. 2. To know the difference between cost, costing and cost accounting. 3. To understand the classification, allocation and apportionment of cost. 4. To know the essentials of good costing system. 5. To understand the concept of material cost and material control Procedure. 6. To know the Procedure for issue and Receipt of material. 7. To understand various stock levels, EOQ and methods of valuation of Inventory. 8. To understand the concept and composition of labour cost. 9. To understand the concept, classification, apportionment and absorption of Overheads on different bases.
3	Financial Management – Introduction to Financial Management – I	3	<ol style="list-style-type: none"> 1. To understand the basic terminologies used in Finance 2. To Interpret and calculate the EPS of companies and analyse the various leverages 3. To analyse the capital structure suitable for different types of industry and its implications on market price 4. To understand the cost of capital 5. To understand the important concept of Time value of money

4	Business Communication- I	3	<ol style="list-style-type: none"> 1. Development of basic formal communication skills including the use of language. 2. Students get introduced to communication channels. 3. Students can get acquainted to different communication methods and how to use them effectively. 4. Students learn various types (formats) of writing letters. 5. Concept of business ethics and corporate social responsibility can be introduced to students to develop values amongst them. 6. Quality of effective listening is developed.
5	Foundation Course -I	2	<ol style="list-style-type: none"> 1. To understand the concept of Indian Society 2. To understand the concept of disparity arising out of stratification and inequality. 3. Student gets detailed knowledge of the Indian Constitution and about Fundamental rights and duties. 4. To examine the inequalities due to caste system. 5. To understand Indian Political System.

6	<p>Commerce</p> <p>Business Environment – i</p>	3	<ol style="list-style-type: none"> 1. To understand the Meaning, features, importance of Business objectives and factors affecting setting up of business objectives. 2. To understand Meaning, characteristics and components of Business environment and to know about SWOT analysis. 3. To understand Meaning, definition, nature, importance of business ethics and factors that influences Business ethics. 4. To know the role of corporate culture in ethics. 5. To understand the Meaning, need, factors and global perspectives of Business entrepreneurship and what is the role of entrepreneurship in economic development. 6. To know the Meaning of consumerism, effects of consumerism in India and to understand the consumer protection act 1956. 7. To understand the Meaning of CSR, forces affecting CSR and responsibilities towards different sections of the society. 8. To understand the Meaning of corporate governance, carbon credit, kyoto protocol and emmision markets. 9. To understand the Meaning, evolution, features and benefits of social audit. 10. To know what are the trends in India's foreign trade, what is FDI, need for FDI Policy in India, FDI routes and forms.
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7	Business Economics – I	3	<ol style="list-style-type: none"> 1. To understand the objectives, scope, importance and advantages of Micro-Economics 2. To understand the Demand and Supply Analysis 3. To understand the Theory of Production . 4. To know the Cost and Revenue Analysis 5. To understand the Market Structure . 6. To know the Pricing Practices, Market Failure and Project Planning.
8	Financial Accounting – Special Accounting Areas – II	3	<ol style="list-style-type: none"> 1. To analyse the Accounting of Proprietary Trading Concern and preparation of final accounts. 2. To understand the concept of consignment Accounting, parties involved in consignment process and various types of commission allowed to consignee. 3. To understand the accounting entries for branch maintained by the head office. 4. Ascertainment of claim as per the Insurance Policy in case of loss of stock by fire.
9	Auditing – Introduction and Planning – I	3	<ol style="list-style-type: none"> 1. To understand the concept of Auditing, objectives of Auditing, types of audit, types of errors and frauds and principles of Auditing. 2. To discuss with students various factors to be considered before commencing an audit. 3. To analyse various Auditing techniques used for collection of audit evidence. 4. To understand the concept of internal control system and internal audit

10	Innovative Financial Services	3	<ol style="list-style-type: none">1. To understand the Meaning, features, objectives, functions, types, significance of financial services.2. To know banking and non-banking companies and regulatory framework.3. To understand Meaning, objectives, characteristics, types of factoring, forfaiting, merchant banking.4. To know the various roles of intermediaries like underwriter, broker, sub broker, securitization, types of security.5. To understand the meaning, definition, characteristics, types, merits, demerits of lease and hire purchase.6. To understand housing Finance, housing finance industry, their policy, agency, institution, market and condition.7. To understand the meaning of consumer finance.8. To understand the meaning, merits, demerits, origin of consumer rating in India.
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11	Business Communication – II	3	<ol style="list-style-type: none"> 1. Students can develop skills for formal communication in an organisation. 2. Students are taught how to prepare and make effective use of PowerPoint presentations. 3. Students learn how to draft various notices and meeting agendas. 4. Students learn how to communicate with various concerned entities (suppliers, creditors, customers, government agencies) 5. They can learn the techniques of drafting and designing promotional and sales leaflets. 6. Students learn how to organize a conference through various communication channels. 7. Students can understand function of Public Relations department.
12	Foundation Course – II	2	<ol style="list-style-type: none"> 1. To make the students understand the concept of liberalization, privatization and globalization. 2. To make them aware about the concept of human rights and fundamental rights stated in the constitution. 3. To discuss with them the concept of environment, ecology and their Inter connectedness. 4. To understand the concept of stress and conflict and significance of values & ethics in individual and society.

13	Business Law – Business Regulatory Framework – I	3	<ol style="list-style-type: none"> 1. To understand the meaning, nature and classification of contract. 2. To know the meaning of offer, acceptance, free consents, consideration, indemnity, guarantee, bailment and pledge. 3. To understand the legal provisions for sale of goods as per sale of goods act 1930. 4. To understand the meaning of goods, price, condition and warranties as per the act. 5. To know the meaning of unpaid seller and rights of unpaid seller, sale by auction, hire purchase agreement. 6. To understand the Meaning and features of negotiable instruments as per the act. 7. To know the various kinds of negotiable instruments like promissory notes, bills of exchange, cheque etc. 8. To understand the meaning, defination and features of consumer as per consumer protection act 1986. 9. To know various rights of consumer as per consumer protection act 1986.
14	Business Mathematics	3	<ol style="list-style-type: none"> 1. To understand the business perspective of Ratio and proportion 2. To analyse the rate of implementing profit and loss percentage and marking up the cost price and selling price 3. To understand concepts of present value, Interest and annuity 4. To learn the calculations of dividend, brokerage, share price.

1 5	Financial Accounting (Special Accounting Areas)-III	3	<ol style="list-style-type: none"> 1. To understand the Accounting treatment in case of admission, retirement or death of a partner in partnership firm. 2. To know the treatment of assets and settlement of liabilities in case of dissolution of firm. 3. To understand the Accounting Procedure for amalgamation of firms. 4. To know the meaning of purchase consideration, calculation of purchase consideration, adjustment of goodwill in new firm under amalgamation. 5. To understand the Accounting treatment in case of conversion of partnership firm into limited Company. 6. To understand the provisions of AS - 11 regarding Accounting of transactions of foreign currency. 7. To understand the effects of changes in foreign exchange rates and treatment of exchange rate differences.
1 6	Cost Accounting (Methods of Costing) –II	3	<ol style="list-style-type: none"> 1. To understand the meaning of cost of sales, cost centre, cost unit, profit centre etc 2. To understand the steps and elements of cost in preparation of cost sheet. 3. To know the Procedure for reconciliation of cost and Financial Accounts. 4. To understand the concept of contract costing and Process costing. 5. To know the meaning of retention money, abnormal gains and losses, joint products and by- products etc.

17	Taxation-II(Direct TaxesPaper -I)	3	<ol style="list-style-type: none"> 1. To understand terminologies in Income tax Act, 1961 2. To understand the various heads of income 3. To discuss the different deductions, exemptions & Allowances available 4. To analyses the different situations in Income tax
18	Information Technology in Accountancy-I		<ol style="list-style-type: none"> 1. To understand the basics of computer. 2. To understand the operations of MS Excel, word and Powerpoint. 3. To learn the mechanism of E- commerce. 4. To understand the concept of Database Management 5. To Understand the concept of Search Engine Optimization (SEO)
19	Foundation Course (financial Market Operations) An Overview of the Financial System	2	<ol style="list-style-type: none"> 1. Students get introduced to primary and secondary market. 2. They can be introduced to and understand various financial instruments prevailing in financial market. 3. Students learn various aspects of money market. 4. Students can learn in detail about mutual funds and derivatives
20	Business law (Business Regulatory Frame work)-II	3	<ol style="list-style-type: none"> 1. To understand the laws applicable to Business 2. To understand the laws for partnership firm and LLP 3. To discuss the condition necessary for factories under Factories Act

21	Business Economics - II	3	<ol style="list-style-type: none"> 1. To understand the Meaning, features, objectives, functions, types, significance of Micro-,Economics. 2. To understand Macroeconomics: Nation Income, Theory of Income and Employment. 3. To know the Monetary Economics. 4. To understand the Integration of Product and Money Market Equilibrium . 5. To understand Public Finance . 6. To understand the International Trade, Balance of Payment and WTO .
2	Financial Accounting (Special Accounting Areas)-IV	3	<ol style="list-style-type: none"> 1. To understand the provisions of Companies Act related to preparation of final Accounts. 2. To understand the provision of the companies act for redemption of preference shares and debentures. 3. To make the students understand the concept of profit prior to incorporation and how to Ascertain the Profit Prior to incorporation. 4. To understand the provisions of AS - 11 regarding the conversion of branch trail balance in reporting currency.

23	Management Accounting (Introduction to Management Accounting)	3	<ol style="list-style-type: none"> 1. To understand the meaning, features, scope, importance, functions and role of Management Accounting. 2. To analyse and interpret vertical form of balance sheet and profit & loss a/c, trend analysis, comparative statement and common size statement. 3. To understand the meaning of financial statement analysis 4. To study various types of balance sheet ratios, revenue statement ratios and combined ratios and advantages and limitations of these ratios. 5. To study the preparation of cash flow statement with reference to AS - 3. 6. To understand the meaning , concept, nature of working capital, planning of working capital and projection of working capital requirement.
24	Taxation - III (Direct Taxes- II)	3	<ol style="list-style-type: none"> 1. To understand the slab tax structure in India 2. To learn the ways of clubbing of Income, double taxation 3. To learn the calculations of TDS, advance tax and TCS 4. To independently calculate tax payable by taking all exemptions and deductions into consideration.

25	Information Technology in Accountancy-II	3	<ol style="list-style-type: none"> 1. To understand the concept, flow and classification of Business Process, principles and importance of BPM and BPA. 2. To make them aware about the need & requirements of computerized Accounting system. 3. To analyse various Accounting softwares and uses and advantages of those Accounting softwares. 4. To understand the concept of MIS reports in computer environment. 5. To discuss with students the importance of IT in Auditing.
26	Foundation Course in Management (Introduction to Management)-IV	2	<ol style="list-style-type: none"> 1. Students understand how management principles are related to accounts and finance 2. It makes them understand various processes involved in business. 3. Benefits of delegation and departmentation is understood. 4. Students learn various forms of organisational structures. 5. Students learn qualities of a good manager (leadership qualities) 6. Importance of teamwork is understood.
27	Business Law (Company Law) - III	3	<ol style="list-style-type: none"> 1. To understand the changes incorporated in companies Act , 2013 2. To understand the Terms of Companies Act, 2013. 3. To analyse the procedure in incorporating the company 4. To discuss various Negotiable Instrument Act 1881, Law of Contract Act 1872, Sale of Goods act 1930, Consumer Protection Act 1986. 5. To analyse the different kinds of capital needed by companies

28	Research Methodolog in Accounting and Finance	3	<ol style="list-style-type: none"> 1. To understand the meaning, objectives, features and importance of Research in Accounting and finance. 2. To know the objectives and types of Research, formulation of Research problem, review of literature. 3. To understand the meaning, need and types of Research design. 4. To study how to formulate hypothesis, sources of hypothesis and importance of hypothesis. 5. To study the meaning and types of data. 6. To understand the meaning of primary data, secondary data, sampling and data presentation. 7. To understand the meaning of Research report, importance, essential, structure and types of Research report.
29	Cost Accounting – III	3	<ol style="list-style-type: none"> 1. To understand the meaning and need for uniform costing, essential, advantages and limitations of uniform costing. 2. To understand the meaning, features, advantages and disadvantages of integrated and non-integrated system of Accounts. 3. To know the journal entries and methods of preparing ledger Accounts under integrated and non-integrated system of Accounts. 4. To understand the meaning of operating costing, determination of per unit cost, pricing of services, costing of hospitals, hotels, goods and passenger transport service. 5. To understand the meaning of Process costing, to know the valuation of work in progress, equivalent production and Inter Process transfer of profit. 6. To understand the meaning, advantages, limitations of activity based costing system, identification of cost drivers.

30	Financial Management -II	3	<ol style="list-style-type: none"> 1. To understand the financial implications from companies perspective 2. To analyze investment decisions through capital budgeting techniques 3. To analyse working capital management through different methods 4. To show the impact of dividend decisions on share price
31	Taxation – IV (Indirect Taxes – II)	3	<ol style="list-style-type: none"> 1. To Understand the concept of Goods and Service Tax (GST). 2. Registration under GST Act 2017. 3. To understand the meaning of Place of supply, time of supply and value of supply under CGST Act 2017. 4. Meaning of Input Tax Credit (ITC) and methods of utilizing ITC. 5. Computation of Tax Liability under GST Act 2017. 6. To understand the difference between mixed supply and composite supply.
32	Management- II (Management Applications)	3	<ol style="list-style-type: none"> 1. To understand the concept of Management, role, features, objectives of Management. 2. To understand hierarchy of Management. 3. To discuss various types of leadership style 4. To discuss various theory of Management

33	Financial Accounting - V	3	<ol style="list-style-type: none">1. To understand the meaning of mergers and acquisition and Advantages and difference between Mergers and Acquisitions.2. To understand the need of Internal reconstruction.3. To understand the Liquidation process and order of payment of liability.4. To understand the meaning, Advantage and disadvantages of computerized Accounting.5. To highlights the difference between partnership and Limited Liability partnership and accounting treatment for both.
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34	Financial Accounting – VI	3	<ol style="list-style-type: none"> 1. Describe the context of banking: the financial system. 2. Explain the principles of banking. 3. Elucidate the broad functions of banks. 4. Analyse and explain the basic raison d'etre for banks. 5. Describe the components of the balance sheets of banks. 6. Elucidate the liability and asset portfolio management "problem" of banks. 7. Analyzing current insurance coverage and potential needs. 8. Tips for choosing an insurance carrier. 9. Specialized insurance and policies you might not need. 10. Understand the nature and sources of goodwill. 11. \Appreciate the need for valuing goodwill. 12. Understand the terms: future maintainable profit; normal rate of return; capital employed and average capital employed. 13. Determine average capital employed under different methods. 14. Value goodwill by average profits method; super profit method and capitalization method. 15. To document the growth and development of Non-Banking Financial Companies. 16. To evaluate the performance of Sundaram Finance Limited and Lakshmi General Finance Limited; 17. To bring to light the perceptions of the sample customers about the functioning of NBFCs. 18. To offer concrete suggestions to tide over such problems of NBFCs and customers.
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35	Cost Accounting – IV	3	<ol style="list-style-type: none"> 1. To understand the meaning objectives, significance and various types of budgets, Budgetary and budgetary control. 2. To understand the state of affairs compared with budget. 3. To know any deviation and take appropriate action. 4. To understand the meaning, objectives and role of marginal costing. 5. To understand the role, objectives of break even analysis, margin of safety and individual contribution of each cost. 6. To know the determination of profit by appropriate managerial decision regarding regulatory cost. 7. To understand meaning, objectives, role of Standard costing. 8. To understand various factors of production, material, labour, Overheads etc.
36	Financial Management - III	3	<ol style="list-style-type: none"> 1. To understand the different easy ways for analysing value of shares 2. To analyse the new credit services against credit management facilities of the company 3. To analyse lease, Hire purchase or loan as better investment option for investment decisions 4. To analyse the impact of share price in mergers and acquisitions.

37	Taxation - Paper V (Indirect Taxes – III)	3	<ol style="list-style-type: none"> 1. To analyse the computation of tax liability, Payment of tax, interest and other amount. 2. To make students aware about various types of returns and provisions relating to filling of returns. 3. To understand the concept of accounts, audit by tax authorities and assessment of records. 4. To understand the concept of custom law, levy of and exemptions from custom duties and types of custom duties. 5. To know the Procedures under custom act including import and Export Procedures.
38	Economics Paper – III (Indian Economy)	3	<ol style="list-style-type: none"> 1. To understand the Introduction, To Indian Economy . 2. To know the povrty ,income inequality,unemployment,urbanization and its effects 3. To understand the Demographic Agricultural and Industrial Sectors. 4. To understand the Service Sector, External Sectors. 5. To know the Money and Banking .
39	Financial Accounting – VII	3	<ol style="list-style-type: none"> 1. To understand the meaning of Accounting Standard (AS), Ind-AS, and IFRS and difference between them 2. To understand different forms of Mutual fund with calculation of NAV and portfolio management. 3. Introduction to Electricity company final Accounts with treatment of Depreciation of Assets

40	Project Work	3	1. To take up research projects in the areas in which the students want to explore their interest in the particular field by critical evaluation with scientific temper.
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